



# New opportunities

## for Safal Group products in Angola

Infrastructure developments offer new opportunities



**Massive infrastructure developments are underway in Angola opening up new opportunities for Safal Group products in this strategic economy on the west coast of Africa.**

Angola has recently gone through a process of very strict exchange regulations, making it difficult for many importers to survive the cycle. The country has two currencies, the Angolan Kwanza and the US Dollar and with restrictions on moving Kwanzas out of the country this has major impacts on cross border-transactions.

Oil and gas companies operating in Angola have been obliged to open local bank accounts and carry out capital transactions in Kwanza which has seen more of the oil money directed through the Central Bank of Angola, benefitting the local economy.

Angolan leaders follow a focused approach to reduce imports, create jobs, increase local industry and concentrating on producing for the domestic economy.

**Fabricado em Angola**

**MELHOR PREÇO GARANTIDO**

**WIDEDEK** **VERSATILE** **ROMANTILE** **ZENTILE**

**Entre os melhores, escolha o seu!!**

**SAFINTRA** ROOFING & STEEL **Telhados Para Sempre GAINVEST SA.** 926 232 511

**Many projects are underway in most parts of the country such as:**

- Special Economic Zone in Viana: Many new companies have opened in the zone in the production of plastic, paint, piping, fencing, fibre optic, wiring, concrete, wood processing, mattresses and electrical products.
- The Industrial Park in Menongue: Includes the rapid development of 1,300 hectares of land.
- The town of Kuito Kuanavale: Is being extended in line with its heritage as a strategic trading area.
- INEA, Instituto de Estradas de Angola (National Road Institute): Is working on many road projects to join all provinces in a more efficient way.
- Province of Bie: Phase two of a massive residential park is underway.
- Province of Cunene: Focus is on a social housing project.

- Province of Benguela: Is currently developing two hundred plots for social housing.
- Belas Shopping Centre in Talatona (south of Luanda): Is being extended with a budget of around 34-million US dollars.
- Province of Huambo: Is completing a project for 4,000 social houses.
- Province of Huila: 5,000 social houses are being built.

Safintra Angola offers a great range of products for these projects and we have already seen some of our weld mesh, Trimflute, Widedeck and panel sandwich being used.

The informal market remains important for Safintra Angola as Romantile, Versatile, Widedeck and weld mesh are being sold regularly. Despite heavy competition, Safintra Angola has managed to show that its quality is superior to most offered in the country.

<sup>1</sup> Green power solutions are being used on many projects in Angola.